

MRS OIL NIGERIA PLC COOKIES POLICY This Policy is issued pursuant to the Nigerian Data Protection Regulation, 2019 and Data Protection International Best Practices.

Review Frequency

This document is reviewed biennially.

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MRS Oil Nigeria Plc's Record of Change to the Cookies Policy

MRS Oil Nigeria Plc. ("the Company") records planned updates under this section. The version number, author's name and date, approver's name and date, change type (i.e., high-level descriptor such as: 'Contact List Updates'), and a brief summary of the changes to the plan should be provided in the appropriate columns. For reviews that did not result in any updates, record 'No Updates' in the 'Summary of Changes' column.

Version	Author (Name, & Date)	Approver (Name, & Date)	Change type	Summary of Changes
1.0			Plan Creation	Created the Incident Response Plan

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1. INTRODUCTION

MRS Oil Nigeria Plc., may use cookies, web beacons, tracking pixels and other tracking technologies to track visits to the Company website <u>www.mrsoilnigplc.net</u>, including any of our other media form, media channel, mobile website or mobile application related or connected thereto (collectively, the "Site") to help customize the Site and improve the experience on the site.

2. HOW WE USE COOKIES

A "Cookie" is a string of information, which assigns you a unique identifier that is stored on the computer. Cookies are used to make it easier for a person to navigate the website, have a personalized experience and to help us improve products and services that may interest the viewer and anyone who has need for it.

Cookies are used to speed up future activities and experience on the site. Cookies are also inserted in emails and Newsletters to improve the content and advertising, compile anonymous and aggregated statistics that allow the user understand how people use the website.

3. TYPES OF COOKIES WE USE

The following types of cookies may be used when a person visits the Company's Site:

a. Advertising Cookies

Advertising Cookies are placed on your computer by advertisers and ad servers in order to display advertisements that are most likely to be of interest to you. These Cookies allow advertisers and ad servers to gather information about your visits to the Site and other websites, alternate the ads sent to a specific computer and track the frequency of the viewing of an ad and by whom. These Cookies are linked to a computer and it does not gather any personal information about you.

b. Analytics Cookies

Analytics Cookies monitor how users reach the Site and how they interact and move around once on the Site. These Cookies notify the Company of the best features working on the Site and the features that should be improved upon.

c. Cookies

Cookies are "first-party cookies" and could be either permanent or temporary. These are necessary cookies, without which the Site will not work properly or be able to provide certain features and functionalities. Some of these may be manually disabled in the browser but may affect the functionality of the Site.

d. Personalization Cookies

Personalization Cookies are used to recognize regular visitors to the Site. These Cookies are used to record browsing history, the pages visited. The viewer's preference and the settings at each time of the visit on the Site.

e. Security Cookies

Security Cookies help to identify and prevent security risks. These Cookies are used to authenticate users and protect user data from unauthorized parties.

f. Site Management Cookies

The Site Management Cookies are used to maintain the identity or session on the Site so as to prevent the viewer from being logged off unexpectedly and to retain any information on the Site. These Cookies cannot be turned off individually but you can disable all cookies in your browser.

g. Third-Party Cookies

The Company may have business partners who might set Cookies on computer/device when the Company's Sites are visited to allow for pick up or delivery of the Company's advertising within their domains (for example, Google, Facebook, etc.). These Cookies allow third parties to gather and track certain information about the viewer. The Company will endeavor to identify these Cookies before they are used, to allow the viewer decide whether or not to accept them. These Cookies could be manually disabled in the browser.

4. DURATION OF THE COOKIES

We may use two (2) different types of Cookies on the Company's Site.

- <u>Session Cookies</u>: These Cookies are temporary and remain on the viewer's device until there is a logout from the website.
- <u>Persistent Cookies:</u> These Cookies remain on the viewer's device for a longer period or until the viewer manually deletes them.

However, the duration of the Cookie on the viewer's device will depend on the duration or lifetime of the specific Cookie, as well as the browser settings.

5. CONTROL OF COOKIES

Most browsers are set to accept Cookies by default. However, the viewer could withdraw the consent to Cookies by removing or rejecting Cookies in the viewer's browser's settings. The viewer can also adjust the settings so that the browser does not accept most of the Company's Cookies or disallows only certain Cookies from third parties based on the viewer's preference. Please be aware that such an action could affect the availability and functionality of the Site.

The procedure for changing the settings and Cookies differs from browser to browser. If there is a necessary requirement or more information on how to control Cookies, check the browser or device's settings on how to control or reject Cookies or the viewer could also visit the following links:

Apple Safari Google Chrome Microsoft Edge Microsoft Internet Explorer Mozilla Firefox Opera Android (Chrome) Blackberry iPhone or iPad (Chrome) iPhone or iPad (Safari)

In addition, the viewer may opt-out of some third-party Cookies through the Network Advertising Initiative's Opt-Out Tool.

6. OTHER TRACKING TECHNOLOGIES

In addition to Cookies, the Company may use web beacons, pixel tags and other tracking technologies on the Site to help customize the Site and improve the viewer's experience. A "web beacon" or "pixel tag" is a tiny object or image embedded in a web page or email. It tracks the number of users who visit the particular pages viewed, emails and acquire other statistical data. Only a limited set of data, are collected such as a Cookie number, time and date of page or email view and a description of the page or email, on which its resides. Web beacons and pixel tags cannot be declined. However, the viewer could limit the use by controlling the Cookies by limiting interaction.

7. PRIVACY POLICY

The DPO reports to the Managing Director and s/he is responsible for the implementation of the Company's privacy policy and its compliance within the Company. The Board Nomination and Corporate Governance Committee and the Risk Strategy and Finance Planning Committee of the Board, assists with oversight and monitoring functions of the Company's privacy and data security framework and risks.

There is a robust and active cyber security program in place to protect and secure all information in our database. We have an effective access control and management system commensurate to the risk of the data collected, to ensure that access to data is given to authorized personnel on the basis of business needs.

There are designated and approved employees who collate and process data information of the Company's data subject and have direct access to the Company's database. The Company strictly enforces privacy safeguards through regular training of the designated employees on privacy and data protection requirements.

8. DATA INCIDENCE RESPONSE

We have a data incidence response team that investigates a breach once it is reported, to determine the root cause of the incidence and necessary steps to be taken in response to the incidence. The breach is reviewed in line with the NDPR, the Company's Data Cyber Security and Privacy Incident Response Policy and a decision is taken by the Management on how to notify the affected persons and regulators alike. Upon the conclusion of the investigation, the Company shall promptly notify the affected persons and provide necessary support as may be required, by advising the affected persons on steps that can be taken to reduce the risk of harm and any compromise.

9. CONTACT DETAILS

If you have question(s) or comment(s) about the Cookies Policy, please contact us at:

MRS Oil Nigeria Plc. No. 2, Tin Can Island, Apapa, Lagos 0809 030 0000 <u>inquiries@mrsholdings.com</u>

10. REVIEW OF POLICY

This Code shall be reviewed every two (2) years or as deemed necessary, in line with the applicable laws.

11.NOTIFICATION OF UPDATE

We reserve right to make changes to this Cookies Policy at any time and for any reason. There would be notification on any changes/updates of the Cookies Policy with the date of the last changes/update. Any changes or modifications would be effective immediately upon posting the updated Cookies Policy on the Site and the viewer has the right to waive or receive specific notice of each change or modification.

The viewer is encouraged to periodically check the website to view the updates of the Cookies Policy and stay informed of such updates. The viewer will be deemed to have been informed and to have accepted the changes of any revised Cookies Policy by your continued use of the Site after the date such revised Cookies Policy is posted.

Approved by the Board of Directors On May 27, 2020